

Financial Statements (2024) — Income Statement

Income Statement — Revenue

| Account       | Amount       |
|---------------|--------------|
| Revenue       | 8,191,571.48 |
|               |              |
| Label         | Amount       |
| Total Revenue | 8,191,571.48 |

Income Statement — Expenses

| Account               | Amount       |
|-----------------------|--------------|
| COGS                  | 3,417,206.12 |
| Salaries Expense      | 2,621,100.00 |
| Rent Expense          | 123,040.48   |
| Utilities Expense     | 247,905.54   |
| Professional Fees     | 151,455.98   |
| Travel & Meals        | 186,464.94   |
| Office Supplies       | 236,531.62   |
| Repairs & Maintenance | 275,080.93   |
| Depreciation Expense  | 168,789.75   |
| Misc Expense          | 220,505.34   |
| Interest Expense      | 89,742.76    |
|                       |              |
| Label                 | Amount       |
| Total Expenses        | 7,737,823.46 |
|                       |              |
| Label                 | Amount       |
| Net Income            | 453,748.02   |

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

| Account                  | Amount       |
|--------------------------|--------------|
| Cash                     | 250.00       |
| Accounts Receivable      | 9,268,819.24 |
| Inventory                | 383,850.55   |
| Prepaid Expenses         | 1,210.25     |
| Equipment                | 1,266,034.14 |
| Accumulated Depreciation | -729,164.27  |

| Label        | Amount        |
|--------------|---------------|
| Total Assets | 10,190,999.92 |

Balance Sheet — Liabilities

| Account             | Amount       |
|---------------------|--------------|
| Accounts Payable    | 5,363,112.42 |
| Accrued Expenses    | 14,062.32    |
| Payroll Liabilities | 642,070.01   |
| Sales Tax Payable   | 635.68       |
| Notes Payable       | 988,530.60   |

Balance Sheet — Equity (Book)

| Account           | Amount       |
|-------------------|--------------|
| Common Equity     | 2,111,232.63 |
| Retained Earnings | 617,608.23   |

Add: Current-Year Net Income

| Account    | Amount     |
|------------|------------|
| Net Income | 453,748.02 |

| Label                          | Amount        |
|--------------------------------|---------------|
| Liabilities + Equity (incl NI) | 10,190,999.92 |

Materiality

| Measure                 | Amount     |
|-------------------------|------------|
| 0.75% of Revenue        | 61,436.79  |
| 2.00% of Assets         | 203,820.00 |
| Planning Materiality    | 61,436.79  |
| Performance Materiality | 46,077.59  |